

## **S B E S Financial Aid GUIDELINES**

- Need for financial assistance must be demonstrated to the school's Financial Aid Committee, which must use consistent and objective means and documentation to evaluate families' need for assistance (SMART Aid Financial Aid Application)
- Because a family's financial circumstances may change, we require re-application for financial assistance every year.
- No student may receive full tuition assistance, be expected to pay at least 10% of tuition or more plus fees.
- Due to changes in available funding, assistance may not be available in all grade levels.
- In cases of divorce or separation, both natural parents are required to apply. Both parents file separate Smart Aid applications. Since families bear the primary responsibility for educating their children, it is our policy to expect both parents to contribute financially.
- In cases where a non-custodial natural parent's whereabouts is unknown, or when that parent has made no contact with the student and has given no financial support to the student for a period of years, the Financial Aid Committee may waive the requirement of financial information from the non-custodial parent.
- Students receiving financial aid are held to the same academic and behavioral performance standards expected of all SBES students.
- Financial aid for students attending are contingent upon the student successfully completing the school year and the payment in full of all financial obligations set forth in the Tuition Contract for the year.
- No application for financial assistance may be considered unless and until the applicant provides all information requested by Smart Aid. Late applications may not receive full consideration.
- The school's financial assistance program cannot be used to solve a family's financial difficulties. Exceptionally high living expenses, credit card debt, or other consumer debt will not be considered as allowable expenses when calculating a family's demonstrated need. In addition to financial assistance, SBES offers different payment plans to help families spread tuition out over several months.



# Affording SBES

## How is financial need determined?

Need is determined by St. Barnabas Episcopal School's Financial Aid Committee which uses Smart Aid for financial aid and tax returns provided by the parent as a guide. After reviewing all of the submitted information, the Financial Aid committee determines who is eligible for aid and how much aid will be granted?

## How much financial aid should I expect to receive?

Each award is individualized based upon the information submitted to the Financial Aid Committee.

## Is there a fee to apply for Financial Aid?

There is a \$35 fee to apply for financial aid.

## Can I receive financial aid, if I am also receiving a scholarship, like Step Up for Students or the McKay Scholarship

Yes, you can as long as there is still a demonstrated need after the scholarship.

## Are there other ways of paying tuition besides receiving financial aid directly from SBES?

Yes. Many families arrange loans through personal banks or through education payment programs, such as "Your Tuition Solution." For more information, please visit their website at [www.yourtutionsolutions.com](http://www.yourtutionsolutions.com)

## What forms need to be submitted?

Most recent pay stubs and W-2 Forms	Most recently filed tax return: 1040, 1040A, 1040EZ, with all schedules	Most recently filed business tax return: 1120, 1120S, 1065, (if applicable)	Supplemental documentation : Social Security , income, welfare, food stamps, child support, workers compensation, unemployment, veterans benefits, housing allowance.
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## How do I apply for Financial Aid:

You may apply online at <http://smartaidforparents.com>, where you will create an account. The School Code is 13241 to apply to St. Barnabas Episcopal School. Students currently receiving aid will receive this information automatically. Students must receive an admissions acceptance before a financial aid application will be reviewed. **It is highly recommended of new and returning students that the financial aid application be completed by February 24.** Late applications are still received and awards pending the availability of funds. Additionally, all income tax forms and schedules that were filed with the Internal Revenue Service for the current tax year must be submitted.

## Who do I contact if I have a question about Financial Aid?

Please contact David Dugo, Director of Admissions and Enrollment Management, at 386-734-3005 or [ddugo@sbesyes.org](mailto:ddugo@sbesyes.org)